



Hutchison Telecom

HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED

和記電訊國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2332)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release dated 28 October 2008 issued by Partner Communications Company Ltd., a non wholly owned subsidiary of Hutchison Telecommunications International Limited.

As at 28 October 2008, the Directors of Hutchison Telecommunications International Limited are:

Executive Directors:

Mr. LUI Dennis Pok Man

Mr. Christopher John FOLL

Mr. CHAN Ting Yu

(also Alternate to Mr. Lui Dennis Pok Man)

Mr. WONG King Fai, Peter

Non-executive Directors:

Mr. FOK Kin-ning, Canning (*Chairman*)

Mrs. CHOW WOO Mo Fong, Susan

*(also Alternate to Mr. Fok Kin-ning, Canning
and Mr. Frank John Sixt)*

Mr. Frank John SIXT

Independent Non-executive Directors:

Mr. KWAN Kai Cheong

Mr. John W. STANTON

Mr. Kevin WESTLEY

Alternate Directors:

Mr. WOO Chiu Man, Cliff

(Alternate to Mr. Christopher John Foll)

Mr. MA Lai Chee, Gerald

(Alternate to Mr. Wong King Fai, Peter)





partner communications

PARTNER COMMUNICATIONS ANNOUNCES STANDARD & POOR'S MAALOT REAFFIRMS THE "AA-" RATING OF ITS BONDS WITH A CHANGE IN OUTLOOK

ROSH HA'AYIN, Israel, October 28, 2008 - Partner Communications Company Ltd. ("Partner" or "the Company") (NASDAQ and TASE: PTNR), a leading Israeli mobile communications operator, announces that Standard & Poor's Maalot ("S&P Maalot") reaffirmed the "AA-" rating of Partner's series A bonds with a change in outlook from "positive" to "stable".

In its report, S&P Maalot stated that: "the "stable" outlook reflects our assessment that Partner will succeed in maintaining its strong financial and business position in the short term, in spite of the expected increase in competition from Pelephone and the continuous regulatory challenges."

S&P Maalot further stated that: "the decision to change the rating from "positive" to "stable" is primarily influenced by our assessment that a rating upgrade in the short term is unlikely due to the expected challenges resulting from the change in the macroeconomic environment, as well as the expected increase to some extent in competition from the launch of Pelephone's UMTS network, which will be reflected mostly by higher marketing and retention costs."

About Partner Communications

Partner Communications Company Ltd. ("Partner") is a leading Israeli mobile communications operator providing GSM / GPRS / UMTS / HSDPA services and wire free applications under the orange™ brand. The Company provides quality service and a range of features to 2.856 million subscribers in Israel (as of June 30, 2008). Partner's ADSs are quoted on the NASDAQ Global Select Market™ and its shares are traded on the Tel Aviv Stock Exchange (NASDAQ and TASE: PTNR).

Partner is a subsidiary of Hutchison Telecommunications International Limited ("Hutchison Telecom"), a leading global provider of telecommunications services. Hutchison Telecom currently offers mobile and fixed line telecommunications services in Hong Kong, and operates mobile telecommunications services in Israel, Macau, Thailand, Sri Lanka, Vietnam and Indonesia. It was the first provider of 3G mobile services in Hong Kong and Israel and operates brands including "Hutch", "3" and "orange". Hutchison Telecom, a subsidiary of Hutchison Whampoa Limited, is a listed company with American Depositary Shares quoted on the New York Stock Exchange under the ticker "HTX" and shares listed on the Stock Exchange of Hong Kong under the stock code "2332". For more information about Hutchison Telecom, see www.htil.com.

For more information about Partner, see http://www.orange.co.il/investor_site/

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