



## HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED

和記電訊國際有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2332)

### Announcement pursuant to Listing Rule 13.09(1)

The Board wishes to inform the shareholders of the Company and investors that it is to recognise an impairment charge in its 2007 audited consolidated financial statements of HK\$3,854 million (or approximately US\$494 million) and to realise a corresponding deferred tax credit of HK\$421 million (or approximately US\$54 million) in relation to the Group's investments in its mobile telecommunications business in Thailand. The Group is expected to report a profit for the year ended 31 December 2007. However, as a result of this impairment charge, the Group is expected to report a loss from continuing operations in the presentation of its 2007 audited consolidated financial accounts.

**Shareholders of the Company and investors are reminded to exercise caution when dealing in the shares of the Company pending release of the Company's 2007 final results on 18 March 2008.**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of Hutchison Telecommunications International Limited (the "Company", together with its subsidiaries, the "Group") announces that it is to recognise an impairment charge against the full value of all non-current and intangible assets held by the Group in relation to its mobile telecommunications business in Thailand. This impairment charge of HK\$3,854 million (or approximately US\$494 million) will be recognised, and a corresponding deferred tax credit of HK\$421 million (or approximately US\$54 million) will be realised, in the Group's 2007 audited consolidated financial statements.

The Group is expected to report a profit for the year ended 31 December 2007. The profit for the period includes the one-off gain from the sale of the Group's interests in CGP Investments (Holdings) Limited which will be reported under profit from discontinued operations. However, as a result of this impairment charge, the Group is expected to report a loss from continuing operations in the presentation of its 2007 audited consolidated financial statements. This compares to a profit from continuing operations of HK\$341 million for the six months ended 30 June 2007.

The Company expects to announce its audited consolidated financial results for the year ended 31 December 2007 on 18 March 2008 at which time the financial impact which this impairment charge and the related deferred tax credit has on the Group's full year result will be quantified.

**Shareholders of the Company and investors are reminded to exercise caution when dealing in the shares of the Company pending release of the Company's 2007 final results on 18 March 2008.**



As at the date of this announcement, the Directors of the Company are:

**Executive Directors:**

Mr. Dennis Pok Man LUI  
Mr. Tim PENNINGTON  
Mr. CHAN Ting Yu  
*(also Alternate to Mr. Dennis Pok Man Lui)*  
Mr. WONG King Fai, Peter

**Independent Non-executive Directors:**

Mr. KWAN Kai Cheong  
Mr. John W. STANTON  
Mr. Kevin WESTLEY

**Non-executive Directors:**

Mr. FOK Kin-ning, Canning *(Chairman)*  
Mrs. CHOW WOO Mo Fong, Susan  
*(also Alternate to Mr. Fok Kin-ning, Canning  
and Mr. Frank John Sixt)*  
Mr. Frank John SIXT

**Alternate Directors:**

Mr. WOO Chiu Man, Cliff  
*(Alternate to Mr. Tim Pennington)*  
Mr. MA Lai Chee, Gerald  
*(Alternate to Mr. Wong King Fai, Peter)*

For reference purpose only, in this announcement an exchange rate of US\$1.00: HK\$7.7984 is adopted.

By Order of the Board

**Edith Shih**

*Company Secretary*

Hong Kong, 16 January 2008

