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Hong Kong Education (Int'l) Investments Limited
香港教育（國際）投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

**DISCLOSEABLE TRANSACTION:
DISPOSAL OF A SUBSIDIARY
EXTENSION OF EXCLUSIVITY PERIOD**

Reference is made to the announcement of Hong Kong Education (Int'l) Investments Limited (“**Company**”, together with its subsidiaries, the “**Group**”) dated 1 June 2017 (“**Announcement**”) in relation to the disposal of 60% of the entire issued share capital of the Target by the Vendor. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the MOU shall expire at 5:00 p.m. on the earlier of the last day of an exclusive period (“**Exclusivity Period**”) from the date of payment of the Initial Deposit up to 17 July 2017 (or such other period as agreed between the parties to the MOU), or on such earlier date as the MOU is otherwise terminated by the Purchaser within the Exclusivity Period in accordance with the terms of the MOU.

The Board wishes to announce that after trading hours on 17 July 2017, the Purchaser, the Vendor, the Company, Winrange and FFIHL entered into an extension letter to the MOU to extend the expiry date of the Exclusivity Period from 17 July 2017 to 31 July 2017 in order to allow additional time for the negotiation of the terms of the SP Agreement. Save as aforesaid, all terms and conditions of the MOU shall continue to be in full force and effect.

As at the date of this announcement, the parties to the MOU are still in discussions of the terms of the SP Agreement.

By order of the Board
Hong Kong Education (Int'l) Investments Limited
Lee Wai Lok, Ignatious
Executive Director

Hong Kong, 17 July 2017

As of the date of this announcement, the executive Directors are Mr. Wong Yuk Tong, Mr. Lee Wai Lok, Ignatious and Ms. Wu Mei Chu; and the independent non-executive Directors are Mr. Ong Chi King, Mr. Lee Shu Fai and Mr. Pun Kwok Shan.