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HONG KONG ENERGY (HOLDINGS) LIMITED
香港新能源（控股）有限公司

(formerly known as J.I.C. Technology Company Limited)
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 987)

(website: www.hkenergy.com.hk)

CHANGE OF COMPANY NAME
AND
STOCK SHORT NAME

The Board of Directors announces that the name of the Company has been changed from “J.I.C. Technology Company Limited” to “Hong Kong Energy (Holdings) Limited 香港新能源（控股）有限公司” with effect from 28 May 2008 upon the issue of the Certificate of Incorporation on Change of Name by the Registrar of Companies in the Cayman Islands. The Company had also completed the necessary filing procedures with the Registrar of Companies in Hong Kong and the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued on 16 June 2008.

The stock short name for trading in the Shares on the Stock Exchange will be changed from “J.I.C. TECH” to “HK ENERGY HOLD” and “香港新能源控股” with effect from 24 June 2008.

Reference is made to the Company’s circular dated 5 May 2008 (the “Circular”) and the joint announcement dated 27 May 2008 (the “Announcement”). Terms used herein have the same meanings as those defined in the Circular unless otherwise stated.

Change of Company Name

The Board of Directors is pleased to announce that the name of the Company has been changed from “J.I.C. Technology Company Limited” to “Hong Kong Energy (Holdings) Limited 香港新能源（控股）有限公司” with effect from 28 May 2008 upon the issue of the Certificate of Incorporation on Change of Name by the Registrar of Companies in the Cayman Islands. The Company had also completed the necessary filing procedures with the Registrar of Companies in Hong Kong and the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued on 16 June 2008.

Change of Stock Short Name

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Effect of Change of Company Name and Share Certificates

The change of name of the Company will not affect any of the rights of the Shareholders. All the existing share certificates in issue bearing the previous name of the Company will continue to be evidence of title to the relevant Shares and will continue to be valid for trading, settlement and registration purposes. There will not be any special arrangement for free exchange of the existing share certificates for new share certificates bearing the new Company name. As the new name of the Company has become effective, all new share certificates will be issued under the new name of the Company.

By Order of the Board
Hong Kong Energy (Holdings) Limited
Tsang Sai Chung, Kirk
Company Secretary

Hong Kong, 19 June 2008

As at the date of this announcement, the Board comprises eight Directors of which Mr. Oei Kang, Eric, Mr. Chen Libo, Mr. Tsang Sai Chung, Kirk, Mr. Chan Kwok Fong, Joseph are executive Directors; Mr. Liu Zhixin is a non-executive Director; and Mr. Zhang Songyi, Mr. Tang Siu Kui, Ernest and Mr. Yu Hon To, David are independent non-executive Directors.

“Please also refer to the published version of this announcement in The Standard.”