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HKC (HOLDINGS) LIMITED

香港建設(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 190)



J.I.C. Technology Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 987)

JOINT ANNOUNCEMENT

**RESULTS OF MANDATORY UNCONDITIONAL CASH OFFER
BY**

**ACCESS CAPITAL LIMITED AND MACQUARIE CAPITAL (HONG KONG) LIMITED
ON BEHALF OF**

HKC (HOLDINGS) LIMITED

**FOR ALL THE ISSUED SHARES OF HK\$0.01 EACH IN
J.I.C. TECHNOLOGY COMPANY LIMITED**

**(OTHER THAN THOSE ISSUED SHARES ALREADY OWNED OR
AGREED TO BE ACQUIRED BY**

HKC (HOLDINGS) LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

JOINT FINANCIAL ADVISERS TO HKC (HOLDINGS) LIMITED



The Offer closed on 10 April 2008. Up to the latest time for acceptances of the Offer at 4:00 p.m. (Hong Kong time) on Thursday, 10 April 2008, Access Capital Limited and Macquarie Capital (Hong Kong) Limited received valid acceptances of the Offer in respect of 3,320 Shares, representing less than 0.01% of the total issued Shares and voting rights of JIC.

Upon the close of the Offer, 190,936,457 Shares (representing approximately 25.01% of the issued share capital and voting rights of JIC) remain to be held by the public who are independent of the directors, chief executive or substantial shareholder of JIC or its subsidiaries or any of their respective associates (as defined in the Listing Rules). Accordingly, JIC has continued to comply with the public float requirement under Rule 8.08 of the Listing Rules.

Reference is made to the joint announcements dated 3 March 2008 and 4 March 2008 and the composite offer and response document dated 20 March 2008 (the “Composite Document”) issued jointly by HKC and JIC relating to the mandatory unconditional general offer by Access Capital Limited and Macquarie Capital (Hong Kong) Limited on behalf of HKC for all the issued Shares (other than those issued Shares already owned by HKC and parties acting in concert with it). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Composite Document.

* For identification purpose only

CLOSING OF THE OFFER AND LEVEL OF ACCEPTANCES

The Offer closed on Thursday, 10 April 2008. Up to the latest time for acceptances of the Offer at 4:00 p.m. (Hong Kong time) on 10 April 2008, Access Capital Limited and Macquarie Capital (Hong Kong) Limited received valid acceptances of the Offer in respect of 3,320 Shares, representing less than 0.01% of the total issued Shares and voting rights of JIC as at the date of this announcement. There were no acceptances received from any person acting in concert with HKC under the Offer. There are no outstanding options, warrants and other securities convertible into Shares or any other Share derivatives as at the date of this announcement.

HKC'S INTEREST IN THE SHARES

Immediately prior to the commencement of the Offer period on 20 February 2008, HKC and the parties acting in concert with it did not hold, control or direct any beneficial interest in the Shares and rights over the Shares. Taking into account the valid acceptances in respect of 3,320 Shares under the Offer (subject to completion of the transfer of those Shares to HKC or parties acting in concert with it) as disclosed above and 572,594,978 Shares (representing approximately 74.99% of the existing issued share capital of JIC) acquired by HKC as a result of completion of the Share Purchase Agreement on 4 March 2008, HKC and the parties acting in concert with it will hold an aggregate of 572,598,298 Shares (representing approximately 74.99% of the issued share capital and voting rights of JIC). Save as aforesaid, neither HKC nor any parties acting in concert with it has acquired or agreed to acquire any beneficial interest in the Shares or rights over the Shares during the Offer period. All the acceptance(s) have been verified and confirmed valid. As at the date of this announcement, no acceptance is subject to verification.

Remittances for the amount representing the cash consideration (after deducting the relevant seller's ad valorem stamp duty payable) for the Shares tendered under the Offer will be posted to the accepting Shareholder(s) by ordinary post at their own risk as soon as possible but in any event within 10 days of the date of receipt by the share registrar of JIC of all the relevant documents which render such acceptance complete and valid.

PUBLIC FLOAT

Excluding the aforesaid shareholding interest of HKC and the parties acting in concert with it, 190,936,457 Shares (representing approximately 25.01% of the issued share capital and voting rights of JIC) remain to be held by the public who are independent of the directors, chief executive or substantial shareholder of JIC or its subsidiaries or any of their respective associates (as defined in the Listing Rules) upon the close of the Offer. Accordingly, JIC has continued to comply with the public float requirement under Rule 8.08 of the Listing Rules.

By order of the board of
HKC (Holdings) Limited
TSANG Sai Chung, Kirk
Company Secretary

By order of the board of
J.I.C. Technology Company Limited
KOO Ming Kown
Director

Hong Kong, 10 April 2008

As at the date of this announcement, the HKC Board comprises 17 directors of which six are executive directors, namely Mr. OEI Kang, Eric, Mr. CHEN Libo, Mr. NG Chi Man, Michael, Mr. TSANG Sai Chung, Kirk, Mr. CHAN Kwok Fong, Joseph and Mr. TANG Sau Wai, Tom, eight are non-executive directors, namely Mr. OEI Tjie Goan, Mr. WANG Jun, Mr. LI Xueming, Mr. XU Zheng, Ms. Teresa YEN, Mr. WAN Ming Sun, Mr. LIU Guolin and Mr. FAN Yan Hok, Philip, and three are independent non-executive directors, namely Mr. CHUNG Cho Yee, Mico, Mr. CHENG Yuk Wo and Mr. Albert Thomas DA ROSA, Junior.

As at the date of this announcement, the JIC Board comprises five directors of which Mr. LIU Xue Qing is an executive director; Mr. KOO Ming Kown is a non-executive director; and Mr. CHAM Yau Nam, Mr. LEUNG Wai Hung and Mr. CHOI Man Chau, Michael are independent non-executive directors.

The HKC Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the JIC Group) and confirms, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts relating to the HKC Group not contained in this announcement the omission of which would make any statement in this announcement misleading.

The JIC Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the HKC Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts relating to the JIC Group not contained in this announcement the omission of which would make any statement in this announcement misleading.