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GRANT OPTIONS BY GUOCOLAND LIMITED AND GUOCOLAND (MALAYSIA) BERHAD

The Company was informed by its listed subsidiaries, GuocoLand Limited and GuocoLand (Malaysia) Berhad that they have granted options on 8 December 2017 and 11 December 2017 respectively to their directors as well as certain directors and employees of their subsidiaries pursuant to their respective executives' share option scheme.

This announcement is made pursuant to Rule 17.06A of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Guoco Group Limited (the "Company") was informed by its subsidiaries, GuocoLand Limited ("GLL") whose shares are listed on Singapore Exchange Securities Trading Limited, and GuocoLand (Malaysia) Berhad ("GLM") whose shares are listed on Bursa Malaysia Securities Berhad that GLL and GLM had granted options in respect of their shares on 8 December 2017 ("GLL Date of Grant") and 11 December 2017 ("GLM Date of Grant") to their directors as well as certain directors and employees of their subsidiaries (collectively the "Grantees") pursuant to The GuocoLand Limited Executives' Share Option Scheme (the "GLL ESOS") and The GuocoLand (Malaysia) Berhad Executive Share Scheme ("GLM ESS") respectively. Details are as follows:

	GLL	GLM
Date of Grant	: 8 December 2017	11 December 2017
Exercise price	: SGD1.984 per GLL share	RM1.16 per GLM share
Total number of shares under the options	: 39,700,000 of GLL shares	20,000,000 of GLM shares
Closing market price per share on the Date of Grant	: SGD2.18 per GLL share	RM1.15 per GLM share
Validity period of the option	: The options granted are subject to the achievement of certain performance criteria by the Grantees over two performance periods concluding at the end of the financial years ending 30 June 2019 and 30 June 2021 respectively. The exercise period of the vested options will be up to the 30th month from the respective vesting dates to be determined.	

Pursuant to the GLL ESOS and GLM ESS, exercise of options may be satisfied, at the discretion of the respective board of directors, through the issue of new shares and/or the transfer of existing shares of their respective companies.

The board of directors of GLL has resolved that for the option in respect of 20,000,000 GLL shares granted to the President and CEO of GLL, the exercise of such option would be satisfied by the transfer of existing GLL shares. The board of directors of GLM has also resolved that the exercise of the options in respect of all the 20,000,000 GLM shares would be satisfied by the transfer of existing GLM shares.

No Grantee was granted option which would result in the total number of new GLL/GLM shares to be issued upon exercise of the option to such Grantee in any 12-month period to exceed 1% of GLL/GLM shares in issue.

The Grantees are not directors, chief executives or substantial shareholders of the Company, or associates (as defined in the Listing Rules) of any of them.

GLM is regarded as an insignificant subsidiary of GGL so that Grantees who are directors of GLM or its subsidiaries are not regarded as connected persons of the Company under the Listing Rules. As the applicable percentage ratios of the grant of options to each of the Grantees who is a director of GLL and/or certain of its subsidiaries are less than 1%, such grants of options are exempt from the announcement, circular and independent shareholders' approval requirements pursuant to Rule 14A.76(1)(b) of the Listing Rules.

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 11 December 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.