

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBERS OF VARIOUS BOARD COMMITTEES**

The Board is pleased to announce that Mr. Lo Wa Kei, Roy has been appointed as an independent non-executive Director, chairman of both of the Audit Committee and Remuneration Committee and a member of the Nomination Committee with effect from 17 July 2017.

The board (the “**Board**”) of directors (the “**Directors**”) of G-Resources Group Limited (the “**Company**”) is pleased to announce that Mr. Lo Wa Kei, Roy (“**Mr. Lo**”) has been appointed as an independent non-executive Director, chairman of both of the audit committee (the “**Audit Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Company and a member of the nomination committee (the “**Nomination Committee**”) of the Company of the Company with effect from 17 July 2017.

Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“the **Stock Exchange**”), the following are the personal particulars of Mr. Lo:

Mr. Lo, aged 46, received a bachelor’s degree of business administration from the University of Hong Kong in 1993 and a master’s degree of professional accounting from the Hong Kong Polytechnic University in 2000. Mr. Lo is a practicing accountant in Hong Kong and is a certified public accountant in Hong Kong, a fellow of the Hong Kong Institute of Certified Public Accountants, a fellow member of the CPA Australia and an associate of the Institute of Chartered Accountants in England and Wales. He serves as the managing partner of SHINEWING (HK) CPA Limited, which is a full service accounting and consulting firm engaged in the provision of, among others, audit and business advisory services. He is also a member of the Shanghai Pudong New Area Committee of the Chinese People’s Political Consultative Conference and the founding executive vice-president and council

member of the Hong Kong Independent Non-Executive Director Association. Mr. Lo has over 23 years of experience in auditing, accounting, risk management and finance and has been serving as an independent non-executive director of a number of companies listed on the Stock Exchange , including Quam Limited (stock code: 952) since 2017, Wan Kei Group Holdings Limited (stock code: 1718) since 2017, Sun Hing Vision Group Holdings Limited (stock code: 125) since 1999, China Zhongwang Holdings Limited (stock code: 1333) since 2009, Sheen Tai Holdings Group Company Limited (stock code: 1335) since 2012, China Oceanwide Holdings Limited (previously known as “Hutchison Harbour Ring Limited”) (stock code: 715) since 2014 and Xinming China Holdings Limited (stock code: 2699) since 2015. He also served as an independent non-executive director of various public companies whose are listed on the Stock Exchange, including CGN Mining Company Limited (stock code: 1164) from September 2004 to October 2006, Chinese Strategic Holdings Limited (stock code: 8089) from July 2004 to April 2006, United Photovoltaics Group Limited (stock code: 686) from May 2004 to November 2010) and North Mining Shares Company Limited (stock code: 433) from September 2004 to November 2015.

Other than as stated above, Mr. Lo is not related to any Director, senior management or substantial or controlling shareholder of the Company and he has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Lo does not have any interest in the shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company entered into a letter of appointment with Mr. Lo with a fixed term of service for three years and will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws of the Company. Under Mr. Lo’s letter of appointment, Mr. Lo is entitled to receive an annual remuneration of HK\$240,000 (pro rata adjusted for any period shorter than a year), which was determined by reference to his duties and responsibilities and the prevailing market conditions.

Mr. Lo has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other matters relating to the above appointment of independent non-executive Director that need to be brought to the attention of the shareholders of the Company nor any other information required to be disclosed pursuant to the requirement of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lo to join the Board.

By Order of the Board
G-Resources Group Limited
Leung Oi Kin
Executive Director and Company Secretary

Hong Kong, 17 July 2017

As at the date of this announcement, the Board comprises:

- (i) Mr. Chiu Tao, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie and Mr. Leung Oi Kin as executive Directors; and*
- (ii) Mr. Lo Wa Kei, Roy, Mr. Chen Gong and Mr. Martin Que Meideng as independent non-executive Directors.*

** For identification purpose only*