



(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code : 35.HK)



Website: <http://www.carepark.com.au/>

Care Park Awarded with Two Industry Awards by Parking Australia

(29 September, 2017 - Hong Kong) Far East Consortium International Limited ("FEC" or the "Group"; SEHK: 35) is delighted to announce that its subsidiary Care Park has been awarded as the Parking Organisation of the Year in the 2017 Parking Industry Awards organized by Parking Australia. The award recognizes Care Park as the leading and outstanding Parking Organization in Australia. In addition, Care Park has also been announced as the first company in Australia to achieve the Accredited Operator Scheme (AOS) accreditation launched by Parking Australia. The AOS accreditation recognizes Care Park as the first parking services provider to meet the rigorous standards set by the industry body relating to operating standards and procedures.

The Parking Industry Awards celebrate the achievements of individuals, teams and organisations in parking for excellence, outstanding facilities and innovation throughout the sector. The voting this year was undertaken by a panel of 10 local and international independent experts who individually scored and assessed the entries.

The Accredited Operator Scheme was launched for Parking Australia members in May 2016, aiming to deliver fair, professional and informed parking standards. The criteria to achieve AOS accreditation includes comprehensive procedures covering operation, health and safety, audit and management processes.

The Group's car park business has been generating steady recurring cash flow and has shown constant growth over the years. Following its diversified regional strategy, the Group completed the purchase of a car park in the vicinity of the Manchester Airport in the UK in December 2016, which represents the Group and Care Park's entry into UK car park markets.

Mr. Chris HOONG, Managing Director of FEC said: "Car Park business is one of the three core businesses of FEC, in which we have seen great development potential. In the future, the Group will continue to leverage on the operating strengths of the Care Park brand to expand in diversified regions."

Mr. Robert Belteky, Managing Director of Care Park said: "Care Park has been steadily working hard focusing on our key principles of having a strong focus on people, innovation and technology and working with property owners to create tailored solutions to deliver world leading customer service, innovation and technology to their car parks to maximize occupancy, service and revenue. As a leading parking

management group in Australia, New Zealand, Malaysia and other Asian markets, Care Park will continue to seek opportunities to expand its business and to pursue excellence."



Photo caption: FEC's subsidiary Care Park has been awarded as the Parking Organisation of the Year in the 2017 Parking Industry Awards organized by Parking Australia



Photo caption: FEC's subsidiary Care Park has been announced as the first company in Australia to achieve the Accredited Operator Scheme (AOS) accreditation launched by Parking Australia

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About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel operation and management, as well as car park and facilities management. The Group adopts diversified regional strategy and the “Chinese Wallet” strategy with business covering Hong Kong, Mainland China, Australia, Malaysia, Singapore, the United Kingdom and New Zealand.

About Care Park

FEC operates its car park business through its subsidiary Care Park. Care Park is one of the largest car parking operators in Australia and New Zealand. As at 31 March 2017, it has a portfolio of 390 car parks and approximately 74,500 car parking bays, including 29 self-owned car parks and 361 managed car parks.

FEC official website:

www.fecil.com.hk

FEC WeChat and Weibo:

<http://www.weibo.com/u/5703712831>



For further information, please contact:

Far East Consortium International Limited

Ms. Venus Zhao, Head of Investor Relations and Corporate Finance

Contact Number: (852) 2850 0639

Email: venus.zhao@fecil.com.hk

Wonderful Sky Financial Group

Ms. Liz Ngan / Ms. Iris Luo / Ms. Navin Law

Contact Number: (852) 3641 1306 / (852) 3970 2136 / (852) 3970 2256

Email: fecil@wsfg.hk