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Fantasia Holdings Group Co., Limited
(HKEx stock code: 1777)



Colour Life Services Group Co., Limited
(HKEx stock code: 1778)

**Fantasia Expedites Property Integration with Subsidiary Colour Life
bringing forward its consolidation of Wanxiangmei
to reinforce its leading position in the property management industry in China**

(14 November 2017 – Hong Kong) **Fantasia Holdings Group Co., Limited** (“Fantasia”, HKEx stock code: 1777) and **Colour Life Services Group Co., Limited** (“Colour Life”, HKEx stock code: 1778) are pleased to jointly announce that Colour Life plans to consolidate 100% beneficial interest in **Shenzhen Xingfu Wanxiang Investment Partnership Co.** (“Shenzhen Wanxiang”) and 100% equity interest in **Wanxiangmei Property Management Co., Ltd.** (“Wanxiangmei”; formerly **Wanda Property Management Co., Ltd.**) for approximately RMB2.013 billion by way of share transfer. Upon completion of the transaction, Wanxiangmei will become a subsidiary of Colour Life with the anticipation that the latter’s revenue and managed gross floor area will be significantly increased and expanded.

Following the acquisition of Wanxiangmei by a property consortium formed by Fantasia in August 2016, Fantasia successfully integrated and remodelled the operation of the acquired company in a progress that exceeded expectation, reflecting the company’s efficient property-management capability and experience. Wanxiangmei’s unaudited after-tax profit in the first half of 2017 has reached approximately RMB129 million, which significantly exceeded the full year 2016 after-tax profit of RMB21.73 million. This fully reflects Fantasia and Colour Life’s integration capability.

Mr. Pun Jun, Chairman of Fantasia and Colour Life said, “Fantasia and Colour Life’s successful remodelling and integration of Wanxiangmei shows that it has fulfilled its promise made to investors and shareholders at the time of Fantasia’s acquisition of that company. It also reflects Fantasia and Colour Life’ capability in merger, acquisition and integration. In the future, Fantasia will continue to enhance customer loyalty and satisfaction towards our community service business, and thus solidify Fantasia’s leading position as one of the largest community service platform operators in China, which will also enhance Colour Life’s capability and business portfolio in the community service platform.”

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About Fantasia Holdings Group Co., Limited

Founded in 1998, Fantasia was successfully listed on the Main Board of The Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Having completed its business strategic layout in the upcoming era of mobile internet and customer big data, Fantasia Group has evolved into a leading financial holding group in China, with a business model driven by financial operations, anchoring on services, and supported by property development. Fantasia conducts full-range of operations and community services, covering eight major areas of value-added services in 181 cities in mainland China, namely – financial services for communities, Colour Life Residence services for communities, property development, operation of commercial properties for international business and tourism, cultural tours of communities, commercial property management in communities, elderly care and education in communities. So far, the Group has three publicly-listed companies – Fantasia Holdings Group (01777.HK), Colour Life (01778.HK) and Home E&E (834669.OC). It has become the world’s largest residential community service operation provider.

Currently, Fantasia is progressing with its international business expansion plan and has established branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing property development projects in Singapore, the United States of America and Taiwan.

It is committing to be the leading industry participant which provides a joyful, colourful and meaningful living space and experience and aims to deliver unique and inspiring living space and experience to value-oriented customers.

About Colour Life

Colour Life is headquartered in Shenzhen, and it is a leading integrated property services operating group in China. In 2017, Colour Life achieved a rapid growth on its platform services and was awarded “the world’s largest community services platform operator” by China Index Academy.

Colour Life focuses on developing an offline and online service platform connecting residents with local vendors, and has ample growth opportunities. In 2017, the Group recorded an encouraging development of value-added services through platform co-operations, achieving the delivery of Caizhiyun’s platform technology and the products and services of ecosystem.

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