

## EVERBRIGHT INTERNATIONAL SECURES JIANGSU YIXING WASTE-TO-ENERGY PROJECT PHASE II

**13 October 2017, Hong Kong** – China Everbright International Limited (“Everbright International” or the “Group”) (HKSE: 00257) is pleased to announce that the Group has recently signed a supplementary concession agreement with the Public Utility Management Bureau of Yixing City, Jiangsu Province, to invest in and construct the Yixing Waste-to-energy Project (“Yixing Project”) Phase II, which commands a total investment of approximately RMB780 million.

Yixing Project Phase II will be constructed on a BOT (“Build-Operate-Transfer”) basis with a concession period of 30 years. It is designed to have a daily household waste processing capacity of 1,700 tonnes and is expected to generate annual average green electricity of approximately 170 million kWh. The project phase II is equipped with two self-developed 850 tonnes/day mechanic grate furnaces, which have the largest single-furnace processing capacity in the industry in China; two medium-temperature sub-high pressure waste heat boilers; and a 40MW turbine power generator. Its gas emissions will fully comply with the Euro 2010 Standard.

Yixing Project Phase I commenced operation in June 2007, with a total investment of approximately RMB238 million. It was China’s first demonstration project that was equipped with domestically-made equipment with imported technologies. It also achieved “nil discharge” of leachate from the waste-to-energy process, a pioneering move within the industry. Once the project phase II completes construction and commences operation, Yixing Project will be able to further facilitate the full harmless treatment, reduction and reuse of household waste in the city.

**Mr. Hu Yanguo, CEO of Environmental Energy Sector at Everbright International**, said, “Yixing Project Phase I has been operating safely and in an environmental-friendly manner for over 10 consecutive years, with its construction quality and operation management being highly recognised by the local government. By signing the supplemental agreement, we have continued our desirable partnership with the local government. The Group remains committed to designing, constructing, operating and managing with the highest standards in an effort to establish the project phase II as a benchmark project for the waste-to-energy industry in the Yangtze River Delta region. This will help to deliver social, environmental and economic benefits, and will also make new contributions to Yixing City’s green and sustainable development.”

In terms of project construction, Shenyang Daxin Waste-to-energy Project, the Group's first waste-to-energy project invested and constructed in Northeast China, has smoothly conducted its preliminary preparation work and has recently commenced construction, through concerted efforts among the local government, the community and the project team. Once the project completes construction, it is expected to set a new benchmark in the waste-to-energy industry in the region.

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#### **About China Everbright International Limited**

China Everbright International Limited, a flagship company in the industrial investment sector of China Everbright Group Ltd., is listed on the Mainboard of The Stock Exchange of Hong Kong ("Hong Kong Stock Exchange"). Everbright International is a leading company in China's environmental protection industry, and the first one-stop integrated environmental solution provider in the country. It leverages talent, science and technology to drive the development of its six major business sectors, namely envirotech, environmental energy, environmental water (China Everbright Water Limited is listed on the Mainboard of the Singapore Exchange Securities Trading Limited), greentech (China Everbright Greentech Limited is listed on the Mainboard of the Hong Kong Stock Exchange), equipment manufacturing and international business. It also manages a large number of industry-leading, world-class projects, in the areas of waste-to-energy, water environment management, biomass integrated utilisation, hazardous waste treatment, solar energy, wind power, environmental protection engineering, technological research and development, environmental protection equipment manufacturing, and the planning and construction of environmental protection industrial parks.

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