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中國山東高速金融集團有限公司
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

*(formerly known as China Innovative Finance Group Limited 中國新金融集團有限公司)
(Incorporated in Bermuda with limited liability)*

(Stock Code: 412)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors of China Shandong Hi-Speed Financial Group Limited (the “**Company**”) wishes to announce that Mr. Li Zhen Yu (“**Mr. Li**”) has been appointed as executive director of the Company with effect from 25 October 2017.

Mr. Li, aged 45, has been general manager of Beijing Jingyu Investment Company Limited* (北京京宇投資有限公司) since March 2015. From April 2011 to February 2015, he served as executive director, chief executive officer and chief operating officer of Gemini Investments (Holdings) Limited, a listed company on the Hong Kong Stock Exchange (stock code: 174), as well as general manager of Sino Prosperity Real Estate Fund, a fund jointly established by Gemini Investments and KKR. Since May 2007, he has been joint secretary of the board, general manager of the secretary administration department, general manager of the investment department, general manager of the corporate finance division and deputy general manager of the real estate financial affairs division of Sino-Ocean Group Holding Limited, a listed company on the Hong Kong Stock Exchange (stock code: 3377), responsible for board affairs, property investment, finance as well as real estate financial affairs. From 1994 to 2007, he served as division chief or department head of the finance department, the president office, the planning department and the strategic development division of China Ocean Shipping (Group) Company* (中國遠洋運輸(集團)總公司), engaged in the financial affairs, secretary administration, strategic planning, structural reform, capital operation and other business. Mr. Li obtained a Bachelor’s Degree in Accounting from the Central University of Finance and Economics in June 1994. He is currently enrolled in the Finance EMBA programme offered by the PBC School of Finance at Tsinghua University.

Mr. Li entered into a formal service contract with the Company on 25 October 2017. The appointment of Mr. Li as executive director of the Company is for a term of three years commencing from 25 October 2017 and he is subject to retirement from the Board by rotation and re-election in accordance with the bye-laws of the Company. Mr. Li will be entitled to receive total annual emolument of HK\$1,200,000, which are determined with reference to his duties and responsibilities of the Company, his qualifications, experience and the prevailing market conditions. In addition, Mr. Li may be entitled under the said service contract to a bonus as determined at the discretion of the Board with reference to his performance.

* For identification purpose only

Save as disclosed above, (i) Mr. Li has not held any other directorships in any public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Li does not hold other positions in the Company or any of its subsidiaries; (iii) Mr. Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Li does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Mr. Li that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to Mr. Li's appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Li for joining the Board.

By Order of the Board
China Shandong Hi-Speed Financial Group Limited
Li Hang
Chairman

Hong Kong, 25 October 2017

As at the date of this announcement, the Company has four executive directors, being Mr. Wang Zhenjiang, Mr. Yau Wai Lung, Mr. Li Zhen Yu and Mr. Ma Chao; two non-executive directors, being Mr. Li Hang and Mr. Qiu Jianyang; and three independent non-executive directors, being Mr. To Shing Chuen, Mr. Chung Yuk Lun and Mr. Cheung Wing Ping.