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## **CHINA INNOVATIVE FINANCE GROUP LIMITED**

**中國新金融集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 412)**

### **COMPLETION OF CONNECTED TRANSACTION AND ADJUSTMENT TO CONSIDERATION IN RELATION TO THE DISPOSAL OF ENTIRE ISSUED SHARE CAPITAL OF PARK RISE INVESTMENTS LIMITED**

Reference is made to the announcement of the Company dated 31 March 2017 (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company is pleased to announce that all the conditions precedent to Completion under the Sale and Purchase Agreement have been fulfilled, and Completion has taken place on 11 August 2017. Upon Completion, Park Rise has ceased to be a subsidiary of the Company and the Company has ceased to have any shareholding interest in Park Rise.

Pursuant to the completion accounts of Park Rise made up to the Completion Date, the Consideration was increased by HK\$3,480,000 and adjusted to HK\$100,680,000 in accordance with the Sale and Purchase Agreement. Despite the adjusted Consideration, the Disposal, together with the transactions contemplated under the Sale and Purchase Agreement is still subject to reporting and announcement requirements, but exempt from independent shareholders’ approval requirement under Rule 14A.76 of the Listing Rules.

By Order of the Board  
**China Innovative Finance Group Limited**  
**Li Hang**  
*Chairman*

Hong Kong, 11 August 2017

*As at the date of this announcement, the Company has four executive directors, being Ms. Cheng Yan, Mr. Wang Zhenjiang, Mr. Yau Wai Lung and Mr. Ma Chao; two non-executive directors, being Mr. Li Hang and Mr. Qiu Jianyang; and three independent non-executive directors, being Mr. To Shing Chuen, Mr. Chung Yuk Lun and Mr. Cheung Wing Ping.*