



CHIA TAI ENTERPRISES INTERNATIONAL LIMITED

正大企業國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00121)

**ANNOUNCEMENT
APPOINTMENT OF DIRECTORS**

The board of directors (the “Board”) of Chia Tai Enterprises International Limited (the “Company”) is pleased to announce that Mr. Zheng Mengyin has been appointed as Executive Director and Vice Chairman of the Company and Mr. Leung Chun Keung has been appointed as Non-Executive Director of the Company with effect from 11th November, 2008.

Mr. Zheng Mengyin, aged 48, has been appointed as Executive Director and Vice Chairman of the Company. Mr. Zheng graduated from No. 00089 Troop of The Chinese People's Liberation Army in Industrial and Civil Construction, PRC and obtained the Certificate of Completion in Senior Professional Manager (President) Course Program from Tsinghua University, PRC. He has extensive experience in retail business. Mr. Zheng had not held any other directorship in listed public companies in the last three years. He had not previously held any positions with the Company or any of its subsidiaries.

Mr. Zheng does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zheng does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Zheng. He is not appointed for a specific term but shall be subject to retirement by rotation and re-election at annual general meetings in accordance with the Company's Articles of Association.

Save as disclosed above, there is no information relating to Mr. Zheng that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Zheng's appointment.

Mr. Leung Chun Keung, aged 38, has been appointed as Non-Executive Director of the Company. He is a CFA (Chartered Financial Analyst) charterholder and has a Bachelor of Science degree in Mathematics from the University of Hong Kong and a Master degree in Business Administration from the University of Warwick, United Kingdom. Mr. Leung is currently an associate director of AIG Global Investment Corp. (Asia) Ltd. He has over 10 years of experience in private equity investments in Asia. Prior to joining AIG, Mr. Leung was a manager at CEF New Asia Partners Limited, a direct investment fund manager based in Hong Kong. Mr. Leung had not held any other directorship in listed public companies in the last three years. He had not previously held any other position with the Company or any of its subsidiaries.

Mr. Leung does not have any relationships with any directors, senior management and substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Leung does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Leung. He is not appointed for a specific term but shall be subject to retirement by rotation and re-election at annual general meetings in accordance with the Company's Articles of Association.

Save as disclosed above, there is no information relating to Mr. Leung that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Leung's appointment.

By Order of the Board
James H. Haworth
Chairman

Hong Kong, 12th November, 2008

As at the date of this announcement, the Board of the Company comprises fifteen executive directors, namely Mr. James H. Haworth, Mr. Soopakij Chearavanont, Mr. Michael Ross, Mr. Narong Chearavanont, Mr. Tse Ping, Mr. Yang Xiaoping, Mr. Li Wen Hai, Mr. Zheng Mengyin, Mr. Umroong Sanphasitvong, Mr. Robert Ping-Hsien Ho, Mr. Meth Jiaravanont, Mr. Nopadol Chiaravanont, Mr. Chatchaval Jiaravanon, Mr. Suphachai Chearavanont and Mr. Kachorn Chiaravanont, one non-executive director, namely Mr. Leung Chun Keung and three independent non-executive directors, namely Mr. Viroj Sangsnit, Mr. Chokchai Kotikula and Mr. Cheng Yuk Wo.