



CHIA TAI ENTERPRISES INTERNATIONAL LIMITED

正大企業國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00121)

**MONTHLY ANNOUNCEMENT IN RESPECT OF
THE CONVERTIBLE BONDS**

The Company made this announcement as per the requirements of the listing approval granted by the Stock Exchange in respect of the Conversion Shares to be issued and allotted upon the exercise of the conversion rights attached to the Convertible Bonds. The Directors would like to report that no conversion of the Convertible Bonds was made by the holders thereof on 31 October 2008.

References are made to (i) the announcements dated 17 May 2007 and 31 October 2008; and (ii) the circular (the “Circular”) dated 29 June 2007 issued by the Company in relation to, among others, the issuance and allotment of Convertible Bonds at completion of the Restructuring. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company made this announcement as per the requirements of the listing approval granted by the Stock Exchange in respect of the Conversion Shares to be issued and allotted upon the exercise of the conversion rights attached to the Convertible Bonds. On 31 October 2008, the Company completed the Restructuring and issued the Convertible Bonds.

The Directors would like to report that no conversion of the Convertible Bonds was made by the bondholders on 31 October 2008. The outstanding amount of the Convertible Bonds as at 31 October 2008 was HK\$1,676,253,031.

The Company also issued 3,187,800,002 Consideration Shares on 31 October 2008 in order to satisfy part of the consideration for the Acquisition at Completion.

Information regarding the total issued share capital of the Company as at 1 October 2008 and as at 31 October 2008 are set out below:

| | Issued Share Capital <i>HK\$</i> | Number of CTEI Shares issued |
|--|--|---|
| As at 1 October 2008 | 119,932,288.16 | 5,996,614,408 |
| Consideration Shares issued for the Acquisition on 31 October 2008 | 63,756,000.04 | 3,187,800,002 |
| CTEI Shares issued pursuant to the exercise of share options | 0 | 0 |
| As at 31 October 2008 | <u>183,688,288.20</u> | <u>9,184,414,410</u> |

By Order of the Board
James H. Haworth
Chairman

Hong Kong, 6 November 2008

As at the date of this announcement, the Board of the Company comprises fourteen executive directors, namely, Mr. James H. Haworth, Mr. Soopakij Chearavanont, Mr. Michael Ross, Mr. Narong Chearavanont, Mr. Tse Ping, Mr. Yang Xiaoping, Mr. Li Wen Hai, Mr. Umroong Sanphasitvong, Mr. Robert Ping-Hsien Ho, Mr. Meth Jiaravanont, Mr. Nopadol Chiaravanont, Mr. Chatchaval Jiaravanon, Mr. Suphachai Chearavanont and Mr. Kachorn Chiaravanont and three independent non-executive directors, namely, Mr. Viroj Sangsnit, Mr. Chokchai Kotikula and Mr. Cheng Yuk Wo.