



CHIA TAI ENTERPRISES INTERNATIONAL LIMITED

正大企業國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00121)

COMPLETION OF THE RESTRUCTURING

The Board is pleased to announce that completion of the Restructuring took place on 31 October 2008. Pursuant to such completion, SLS is now a wholly-owned subsidiary of the Company.

References are made to (i) the circular of Chia Tai Enterprises International Limited (the “Company”) dated 29 June 2007 (the “Circular”); (ii) the announcement dated 25 July 2007 of the results of the extraordinary general meeting of the Company held on 25 July 2007 at which the Restructuring was approved by the Independent Shareholders; and (iii) the announcement of the Company dated 30 July 2008 with respect to the delay in completion of the Restructuring. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

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By Order of the Board
James H. Haworth
Chairman

Hong Kong, 31 October 2008

As at the date of this announcement, the Board of the Company comprises fourteen executive directors, namely, Mr. James H. Haworth, Mr. Soopakij Chearavanont, Mr. Michael Ross, Mr. Narong Chearavanont, Mr. Tse Ping, Mr. Yang Xiaoping, Mr. Li Wen Hai, Mr. Umroong Sanphasitvong, Mr. Robert Ping-Hsien Ho, Mr. Meth Jiaravanont, Mr. Nopadol Chiaravanont, Mr. Chatchaval Jiaravanon, Mr. Suphachai Chearavanont and Mr. Kachorn Chiaravanont and three independent non-executive directors, namely, Mr. Viroj Sangsnit, Mr. Chokchai Kotikula and Mr. Cheng Yuk Wo.