



CHIA TAI ENTERPRISES INTERNATIONAL LIMITED

正大企業國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00121)

RE-DESIGNATION OF DIRECTORS

The board of directors (the “Board”) of Chia Tai Enterprises International Limited (the “Company”) is pleased to announce that the positions of Messrs. James Harold Haworth, Soopakij Chearavanont and Michael Ross on the Board of the Company have been re-designated as follows, with effect from 1st May, 2008:-

<u>Name</u>	<u>Position</u>
Mr. James Harold Haworth	Chairman
Mr. Soopakij Chearavanont	Chief Executive Officer & Executive Vice Chairman
Mr. Michael Ross	Executive Vice Chairman

Mr. James Harold Haworth, aged 46, has been an Executive Director, Chief Executive Officer and President of the Company since September, 2006. He has been re-designated as Chairman of the Company with effect from 1st May, 2008. Mr. Haworth obtained a Bachelor of Science degree in Business Administration from Central Missouri State University, USA. He was presented the 2001 World Class Leadership Award and selected by Northwest Arkansas Business Journal as one of the top leaders under age 40, the “40 Under 40”, in 2000. Mr. Haworth has over 20 years’ of experience in retail business management. He was the Executive Vice President and Chief Operations Officer of Wal-Mart Stores, Inc., a company listed on the New York Stock Exchange, from 2001 to 2004. He was a director of Sweet Success Enterprises, Inc., a company listed on the over-the-counter market in USA from 2005 to 2007. Save as disclosed above, Mr. Haworth has not held any directorships in listed public companies in the last three years. He holds directorship in several subsidiaries of the Group.

Mr. Haworth does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Haworth does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is a service agreement entered into between the Company and Mr. Haworth for two years commencing 1st August, 2007. He is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company’s Articles of Association. For the year ended 31st December, 2007, Mr. Haworth received emoluments of HK\$2,438,000 which are covered by his service agreement with the Company. His emoluments were determined with reference to his duties and responsibilities within the Group.

Save as disclosed above, there is no information relating to Mr. Haworth that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Haworth's re-designation.

Mr. Soopakij Chearavanont, aged 44, has been an Executive Director and Chairman of the Company since 2000. He has been re-designated as Chief Executive Officer & Executive Vice Chairman of the Company with effect from 1st May, 2008. He is also the Chairman of the Remuneration Committee of the Board. Mr. Chearavanont obtained a Bachelor of Science degree in the College of Business and Public Administration of New York University, USA and has extensive multinational investment and management experience in various industries. He is also a Director of C.P. Pokphand Co. Ltd., a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and a Director of True Corporation Public Company Limited and CP ALL Public Company Limited (formerly known as C.P. Seven Eleven Public Company Limited), which are companies listed on The Stock Exchange of Thailand. Mr. Chearavanont is also the Chairman of True Visions Public Company Limited (formerly known as United Broadcasting Corporation Public Company Limited, which listing was withdrawn from The Stock Exchange of Thailand in 2006). Save as disclosed above, Mr. Chearavanont has not held any directorships in listed public companies in the last three years. He holds directorship in several subsidiaries of the Group.

Mr. Soopakij Chearavanont is a brother of Mr. Narong Chearavanont, Vice Chairman, and Mr. Supachai Chearavanont, Director of the Company. He is also a cousin of Mr. Tse Ping, Vice Chairman, and of Mr. Meth Jiaravanont, Mr. Nopadol Chiaravanont, Mr. Chatchaval Jiaravanon and Mr. Kachorn Chiaravanont, Directors of the Company and a brother-in-law of Mr. Michael Ross, Executive Vice Chairman. Mr. Chearavanont is also a son of Mr. Dhanin Chearavanont and a nephew of Mr. Jaran Chiaravanont, Mr. Montri Jiaravanont and Mr. Sumet Jiaravanon, who together are regarded as the controlling shareholders of the Company through their interests in Charoen Pokphand Group Company Limited. Save as disclosed above, Mr. Chearavanont does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Chearavanont holds share options granted under the Company's share option scheme to subscribe for 179,898,432 shares of the Company and has no other interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Chearavanont. He is not appointed for a specific term but shall be subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company's Articles of Association. For the year ended 31st December, 2007, Mr. Chearavanont received emoluments of HK\$3,350,000. His emoluments are determined with reference to his duties and responsibilities within the Group.

Save as disclosed above, there is no information relating to Mr. Chearavanont that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders in respect of Mr. Chearavanont's re-designation.

Mr. Michael Ross, aged 43, has been an Executive Director and Executive Vice President of the Company since September, 2006. He has been re-designated as Executive Vice Chairman of the Company with effect from 1st May, 2008. Mr. Ross obtained a Master degree in Science from University of Salford, United Kingdom and a Bachelor degree in Hospitality Management from The Hong Kong Polytechnic University, Hong Kong. He has extensive experience in retail business. Since joining Lotus Supercenter in 1999, he had served in major key positions in Business Development, Operations and Merchandising. During this period, Mr. Ross had also served as Regional President in Southern Region & Eastern Region of Lotus. Mr. Ross has not held any other directorships in listed companies in the last three years. He holds directorship in a subsidiary of the Group.

Mr. Ross is the brother-in-law of Mr. Soopakij Chearavanont, Chief Executive Officer & Executive Vice Chairman, Mr. Narong Chearavanont, Vice Chairman and Mr. Supachai Chearavanont, Director of the Company. He is also a cousin-in-law of Mr. Tse Ping, Vice Chairman, and of Mr. Meth Jiaravanont, Mr. Nopadol Chiaravanont, Mr. Chatchaval Jiaravanon and Mr. Kachorn Chiaravanont, Directors of the Company. Mr. Ross is also the son-in-law of Mr. Dhanin Chearavanont and a nephew-in-law of Jaran Chiaravanont, Mr. Montri Jiaravanont and Mr. Sumet Jiaravanon, who together are regarded as the controlling shareholders of the Company through their interests in Charoen Pokphand Group Company Limited. Save as disclosed above, Mr. Ross does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Ross does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Ross. He has not been appointed for a specific term but shall be subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company's Articles of Association. For the year ended 31st December, 2007, Mr. Ross did not receive any emoluments for his directorship in the Company.

Save as disclosed above, there is no information relating to Mr. Ross that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Ross's re-designation.

By Order of the Board
James H Haworth
Chairman

Hong Kong, 2nd May, 2008

As at the date of this announcement, the Board of the Company comprises fourteen executive directors, namely Mr. James H Haworth, Mr. Soopakij Chearavanont, Mr. Michael Ross, Mr. Narong Chearavanont, Mr. Tse Ping, Mr. Yang Xiaoping, Mr. Li Wen Hai, Mr. Umroong Sanphasitvong, Mr. Robert Ping-Hsien Ho, Mr. Meth Jiaravanont, Mr. Nopadol Chiaravanont, Mr. Chatchaval Jiaravanon, Mr. Supachai Chearavanont and Mr. Kachorn Chiaravanont and three independent non-executive directors, namely Mr. Viroj Sangsnit, Mr. Chokchai Kotikula and Mr. Cheng Yuk Wo.