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COURAGE INVESTMENT GROUP LIMITED

勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: CIN)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Courage Investment Group Limited (the “**Company**”) is pleased to announce that Ms. Wan Jia (“**Ms. Wan**”) has been appointed as an Executive Director of the Company with effect from 12 January 2018.

Set out below are the biographical details of Ms. Wan:

Ms. Wan

Ms. Wan, aged 36, holds a Bachelor’s degree in Engineering specialised in computer science and technology from Shenyang Artillery Academy of Chinese People’s Liberation Army (literal translation of its Chinese name 中國人民解放軍瀋陽炮兵學院) in the People’s Republic of China. Ms. Wan has extensive experience in trading and internet related business.

Ms. Wan has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Ms. Wan is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations.

As at the date of this announcement, Ms. Wan (i) does not hold any positions in the Company or its subsidiaries; and (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Ms. Wan will enter into a service contract with a subsidiary of the Company. The directorship of Ms. Wan is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. The remuneration of Ms. Wan will be determined by the Remuneration Committee and/or the Board based on her qualifications, experience, level of responsibilities undertaken and prevailing market conditions.

Ms. Wan confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Ms. Wan that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its warmest welcome to Ms. Wan for joining the Board.

By Order of the Board
Courage Investment Group Limited
Lai Ming Wai
Chairman

Hong Kong, 12 January 2018

As at the date of this announcement, the Board comprises Mr. Lai Ming Wai (Chairman), Mr. Zhang Liang (Chief Executive Officer), Ms. Wang Yu and Ms. Wan Jia as Executive Directors; Mr. Sue Ka Lok as Non-executive Director and Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.