

**[FOR IMMEDIATE RELEASE]**



**Colour Life Services Group Co., Limited**

(Stock code: 1778)

**Independent Institutional Investors Acquired Stakes in Colour Life  
Raising Approximately HK\$434.7 million by Placement of 87,246,000 New Shares  
Demonstrating Market Confidence in Company Prospects and Development**

(Hong Kong, 21 December 2017) **Colour Life Services Group Co., Limited** (“Colour Life” or the “Company”, which together with its subsidiaries, is referred to as the “Group”, HKEx stock code: 1778), the world’s largest residential community services operator, is pleased to announce that the Company agreed to place up to 87,246,000 new shares (“the Placing Shares”) to independent institutional investors at the Placing Price of HK\$5.00 per Colour Life Share. The Placing Shares represent approximately 8.06% of the Company’s issued share capital as enlarged by the issue of the Placing Shares.

The placement will serve to broaden the shareholder base and bring in new long-term investors, and to maintain sufficient public float. The net proceed of the placement is estimated at HK\$434.7 million, which will be used for the Company’s general working capital.

The market reacted positively to the placement. Onshore and offshore institutional investors and long-term investment funds have all expressed confidence in Colour Life’s continuous and rapid growth, as well as the Company’s long-term business development and competitive advantage.

**Mr. Pan Jun, Chairman and non-Executive Director of Colour Life** said, “Following the recent announcement made by Fantasia, Colour Life’s controlling shareholder, to increase stake in Colour Life at a premium, institutional investors have responded to the placement enthusiastically, reflecting confidence in Colour Life’s prospect and development strategy within the capital market. The placement will expand Colour Life’s shareholder base and bring in more solid, long-term investors, which will enhance Colour Life’s financial strength, and consolidate its leading position as the world’s largest community services platform operator.”

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## **About Colour Life**

Colour Life is headquartered in Shenzhen, and it is a leading integrated property services operating group in China. Colour Life achieved a rapid growth on its platform services and was awarded “the world’s largest community services platform operator” by China Index Academy.

Colour Life focuses on developing an offline and online service platform connecting residents with local vendors, and has ample growth opportunities. In 2017, the Group recorded an encouraging development of value-added services through platform co-operations, achieving the delivery of Caizhiyun’s platform technology and the products and services of ecosystem.

## **For more information, please contact:**

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