

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares.

TONIC

TONIC INDUSTRIES HOLDINGS LIMITED

東力實業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

RESULT OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolution in relation to the Disposal was duly passed by way of poll at the EGM held on 29 July 2008.

Reference is made to the Company's circular (the "Circular") to the Shareholders and the notice of the EGM (the "Notice") both 7 July 2008 in relation to the Disposal. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF EGM

The Board is pleased to announce that the ordinary resolution (the "Ordinary Resolution") proposed to approve the Disposal as set out in the Notice was duly passed by the Independent Shareholders by way of a poll at the EGM held on 29 July 2008.

As at the date of the EGM, the total number of issued Shares was 1,057,889,962. Since the Purchasers are connected persons (as defined in the Listing Rules) of Mr. Ling, being the controlling Shareholder holding 668,492,476 Shares (which represents approximately 63.19% of the issued share capital of the Company) as at the date of the EGM, Mr. Ling, together with his associates are required to abstain from voting in the Ordinary Resolution in connection with the approval of the Disposal.

As a result, only the Independent Shareholders holding a total of 389,397,486 Shares, representing 36.81% of the issued share capital of the Company, were entitled to attend and vote for or against the Ordinary Resolution at the EGM. There was no restriction on any Shareholders to cast votes only against the Ordinary Resolution at the EGM.

The Company's Hong Kong branch share registrar, Tricor Tengis Limited, has been appointed and acted as the scrutineer of the vote-taking at the EGM. The result of the voting on the Ordinary Resolution is as follows:

Ordinary Resolution	Number of votes <i>(approximate % of total votes cast at the EGM)</i>		Total number of votes cast
	For	Against	
To approve the sale and purchase agreement dated 16 June 2008 in relation to the sale and purchase of the property located at Town House, No. 113, Sunderland Estate, No. 1, Hereford Road, Kowloon Tong, Kowloon, Hong Kong.	2,214,178 (100%)	0 (0%)	2,214,178 (100%)

Since over 50% of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed without any modification as ordinary resolution of the Company at the EGM.

By Order of the Board
Tonic Industries Holdings Limited
Ling Siu Man, Simon
Chairman and Managing Director

Hong Kong, 29 July 2008

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Ling Siu Man, Simon, Mr. Wong Ki Cheung, Ms. Li Fung Ching, Catherine, Mr. Au Wai Man and Mr. Lam Kwai Wah and three independent non-executive Directors, namely, Mr. Pang Hon Chung, Mr. Cheng Tsang Wai and Dr. Chung Hing Wah, Paul.

* *for identification purpose only*