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ANNOUNCEMENT
CHANGE IN SHAREHOLDING STRUCTURE OF
CONTROLLING SHAREHOLDER

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Company has been informed by Success Well that for the purpose of internal restructuring of the Group, the Share Subscription Agreement has been entered into between Eureka, Success Well and Good Ease on 7 December 2017 for the allotment of 400 Shares by Success Well to Eureka.

Before the Restructuring, Success Well was wholly owned by Good Ease, which was in turn wholly owned by Eureka. Upon the completion of the Restructuring and as at the date of this announcement, Success Well is held as to 80% by Eureka and 20% by Good Ease respectively.

CMG, being the shareholder of CMSK, holding approximately 71.29% of CMSK's total issued share capital, remains as the ultimate controlling shareholder of the Company, holding approximately 74.35% of the Company's total issued share capital as at the date of this announcement.

The Board considers that the Restructuring and the above change in the shareholding structure of Success Well do not have any impact on the financial position and operations of the Group.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	board of Directors
“Company”	China Merchants Land Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 978)
“CMG”	China Merchants Group Limited (招商局集團有限公司), a PRC enterprise regulated and directly managed by the State-owned Assets Supervision and Administration Commission of the State Council, being the immediate controlling shareholder of CMSK holding 71.29% of the total issued share capital of CMSK and the ultimate holding company of the Group as at the date of this announcement
“CMSK”	China Merchants Shekou Industrial Zone Holdings Company Limited (招商局蛇口工業區控股股份有限公司), a company established in the PRC with limited liability, whose shares are listed on the Shenzhen Stock Exchange (stock code: 001979 (A share)), being the 100% holding company of Eureka as at the date of this announcement
“Director(s)”	director(s) of the Company
“Eureka”	Eureka Investment Company Limited (瑞嘉投資實業有限公司), the direct wholly-owned subsidiary of CMSK as at the date of this announcement
“Good Ease”	Good Ease Holdings Limited (樂怡控股有限公司), the direct wholly-owned subsidiary of Eureka prior to the completion of the Restructuring
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Restructuring”	the allotment of 400 Shares by Success Well to Eureka, representing 80% of the enlarged issued and allotted share capital of Success Well pursuant to the Share Subscription Agreement

“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary shares(s) of US\$1 each in the issued share capital of Success Well
“Share Subscription Agreement”	the agreement entered into between Eureka, Success Well and Good Ease on 7 December 2017 for the allotment of 400 Shares by Success Well to Eureka
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Success Well”	Success Well Investments Limited (成惠投資有限公司), the controlling shareholder of the Company holding 74.35% of the total issued share capital of the Company as at the date of this announcement

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 7 December 2017

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong, Dr. YAN Chengda and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.