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COMPLETION OF REDEMPTION OF SECURITIES

CHEUNG KONG BOND SECURITIES (03) LIMITED

(Incorporated in the British Virgin Islands with limited liability)

as Issuer

US\$500,000,000 5.375% Guaranteed Senior Perpetual Securities (the "Securities")

(Stock Code: 4595)

Unconditionally and irrevocably guaranteed by



and

CHEUNG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

as Guarantors

Reference is made to the announcement of Cheung Kong Bond Securities (03) Limited (the "Issuer") dated 12 December 2017 in relation to the notice of redemption issued by the Issuer to redeem the Securities.

The Issuer has on 24 January 2018 redeemed in whole the Securities in accordance with the notice of redemption. There are no Securities in issue following completion of the redemption and cancellation of the Securities. Listing of the Securities on The Stock Exchange of Hong Kong Limited will be withdrawn with effect upon the close of business on Wednesday, 31 January 2018.

Hong Kong, 25 January 2018

As at the date of this announcement, the Directors of Cheung Kong Bond Securities (03) Limited are: Mr Frank John SIXT, Mr IP Tak Chuen, Edmond and Ms Edith SHIH.

As at the date of this announcement, the Directors of CK Hutchison Holdings Limited are: Mr LI Ka-shing (Chairman), Mr LI Tzar Kuoi, Victor (Group Co-Managing Director and Deputy Chairman), Mr FOK Kin Ning, Canning (Group Co-Managing Director), Mr Frank John SIXT (Group Finance Director and Deputy Managing Director), Mr IP Tak Chuen, Edmond (Deputy Managing Director), Mr KAM Hing Lam (Deputy Managing Director), Mr LAI Kai Ming, Dominic (Deputy Managing Director) and Ms Edith SHIH as Executive Directors; Mr CHOW Kun Chee, Roland, Mrs CHOW WOO Mo Fong, Susan, Mr LEE Yeh Kwong, Charles, Mr LEUNG Siu Hon and Mr George Colin MAGNUS as Non-executive Directors; and Mr KWOK Tun-li, Stanley, Mr CHENG Hoi Chuen, Vincent, The Hon Sir Michael David KADOORIE, Ms LEE Wai Mun, Rose, Mr William Elkin MOCATTA (alternate to The Hon Sir Michael David KADOORIE), Mr William SHURNIAK, Mr WONG Chung Hin and Dr WONG Yick-ming, Rosanna as Independent Non-executive Directors.

As at the date of this announcement, the Directors of Cheung Kong (Holdings) Limited are: Mr LI Ka-shing, Mr LI Tzar Kuoi, Victor, Mr FOK Kin Ning, Canning, Mr Frank John SIXT, Mr IP Tak Chuen, Edmond and Mr KAM Hing Lam.