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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

UPDATE ON ARBITRATION INVOLVING A SUBSIDIARY

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 December 2015 (the “**2015 Announcement**”) concerning the potential arbitration proceedings against CITIC Australia Commodity Trading Pty Ltd. (“**CACT**”), an indirect wholly-owned subsidiary of the Company, by 山煤煤炭进出口有限公司 (Shanxi Coal Import & Export Co., Ltd.) (“**Shanxi Coal I/E**”) in respect of the Claim. Terms and expressions defined in the 2015 Announcement shall have the same meaning when used in this announcement.

As disclosed in the 2015 Announcement, CACT rejected the Claim and opposed the jurisdiction of the ICC to arbitrate the Claim.

Pursuant to the final award of the ICC of 28 September 2017, the ICC has determined that it does not have jurisdiction over CACT and Shanxi Coal I/E for the purposes of arbitrating the Claim.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 12 October 2017

As at the date hereof, Mr. Kwok Peter Viem; Mr. Suo Zhengang; Mr. Sun Yang and Ms. Li So Mui are executive directors of the Company, Mr. Chan Kin and Mr. Ma Ting Hung are non-executive directors of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.