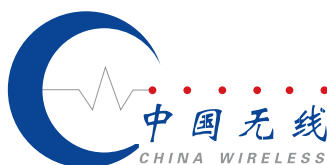


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## CHINA WIRELESS TECHNOLOGIES LIMITED

### 中國無線科技有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is anticipated that the Company's 2008 Interim Results will record a loss.

As the Company is still in the process of finalizing the 2008 Interim Results, the information contained in this announcement is only a preliminary estimate prepared by the management of the Company and is not based on any figures or information audited or reviewed by the Company's auditors.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by China Wireless Technologies Limited (the "**Company**", together with its subsidiaries shall be referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that it is the Company's management's current estimate that the Company's unaudited consolidated results for the six months ended 30 June 2008 ("**2008 Interim Results**") will record a loss, whilst each of the Company's unaudited consolidated interim results for the six months ended 30 June 2007 and the Company's audited consolidated results for the year ended 31 December 2007 recorded a profit.

Based on the analysis of the information available, the deterioration in the Group's results was due to a decrease in sales. The decrease in sales was mainly attributable to the uncertainty in the telecommunications industry in China caused by its reform and restructuring ("**Telecom Reform and Restructuring**") as encouraged by the Ministry of Industry and Information, the National Development and Reform Commission and the Ministry of Finance of the People's Republic of China under their Announcement on Deepening the Reform of the Structure of the Telecommunications Sector dated 24 May 2008. The Board believes that the completion of

the Telecom Reform and Restructuring, which is scheduled to take place in the fourth quarter of 2008 under the proposed timetable, will have a favourable effect on the results of the Group.

As the Company is still in the process of finalizing the 2008 Interim Results, the information contained in this announcement is only a preliminary estimate prepared by the management of the Company for such period and is not based on any figures or information audited or reviewed by the Company's auditors.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Wireless Technologies Limited**  
**GUO DEYING**  
*Chairman*

Hong Kong, 30 July 2008

*As at the date of this announcement, the executive Directors of the Company are Mr. Guo Deying and Mr. Jiang Chao, the non-executive Directors are Ms. Yang Xiao and Ms. Ma Dehui and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu.*