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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

VOLUNTARY ANNOUNCEMENT

Change in Shareholding Structure of a Substantial Shareholder

This announcement is made by China Power International Development Limited (the “**Company**”) on a voluntary basis.

The Company was informed by China Power Development Limited (“**CPDL**”), a substantial shareholder of the Company, that CPDL completed an issue of non-voting convertible preferred shares to Seth Holdings Corporation Limited (“**Seth Holdings**”) on 28 December 2017. If the non-voting convertible preferred shares were fully converted into ordinary shares, Seth Holdings would hold approximately 33.48% of the voting rights in CPDL.

Seth Holdings is an indirect wholly-owned subsidiary of CNIC Corporation Limited, a company jointly established by the State Administration of Foreign Exchange and the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China.

As at the date of this announcement, State Power Investment Corporation (國家電力投資集團公司, “**SPIC**”) is an indirect controlling shareholder of the Company holding approximately 55.61% of the issued share capital of the Company through China Power International Holding Limited (“**CPIH**”). CPIH, a wholly-owned subsidiary of SPIC, is also a controlling shareholder of the Company directly holding approximately 28.47% of the issued share capital of the Company and through CPDL, a wholly-owned subsidiary of CPIH, indirectly holding approximately 27.14% of the issued share capital of the Company.

By order of the Board
China Power International Development Limited
Yu Bing
Chairman

Hong Kong, 3 January 2018

As at the date of this announcement, the directors of the Company are: executive directors Yu Bing and Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.