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China New City Commercial Development Limited

中國新城市商業發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1321)

UNAUDITED OPERATING STATISTICS FROM JANUARY TO DECEMBER 2017

This announcement is made by China New City Commercial Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company is pleased to announce that the Group has achieved contract sales of approximately RMB3.32 billion for the year ended 31 December 2017, representing an increase of approximately RMB2.14 billion or approximately 180% as compared to the previous year, and the contracted gross floor area sold was approximately 243,300 square meters (“**sq. m.**”), representing an increase of approximately 156,000 sq. m. or approximately 180% as compared to the previous year. The relevant average selling price of such properties was RMB13,650 per sq. m., representing an increase of approximately RMB40 per sq. m. or approximately 0.3% as compared to the previous year.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited consolidated financial statements to be published by the Company for the year ended 31 December 2017 due to various uncertainties during the process of collecting such sales information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China New City Commercial Development Limited
中國新城市商業發展有限公司
Shi Kancheng
Chairman

The PRC, 8 January 2018

As at the date of this announcement, the Board comprises Mr. Dong Shuixiao, Ms. Jin Ni, and Ms. Tang Yiyang, as executive directors; Mr. Shi Kancheng, as non-executive director; and Mr. Ng Sze Yuen, Terry, Mr. Xu Chengfa and Mr. Yim Chun Leung, as independent non-executive directors.