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CHINA DEVELOPMENT BANK INTERNATIONAL INVESTMENT LIMITED

國開國際投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1062)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE – BEST INC.**

The board of director (the “**Board**” or “**Directors**”) of China Development Bank International Investment Limited (the “**Company**” and its subsidiaries, the “**Group**”) is pleased to announce that BEST Inc. (“**BEST**”) (NYSE: BSTI), being one of the Group’s major strategic investments and a leading and fastest-growing Smart Supply Chain service provider in China, had successfully completed its initial public offering of 45,000,000 American Depositary Shares (“**ADSs**”), each representing one of its Class A ordinary shares, at US\$10.00 per ADS for a total offering size of US\$450 million. The ADSs commenced trading on the New York Stock Exchange on 20 September 2017, under the symbol “**BSTI**.” The Group had not disposed any shares of BEST it holds in the initial public offering of BEST.

BEST is a leading and fastest-growing Smart Supply Chain service provider in China. Its multi-sided platform combines technology, integrated logistics and supply chain, “last mile” service and value-added services. BEST’s logistics and supply chain services encompass B2B and B2C supply chain management, express and less-than-truckload delivery, as well as cross-border supply chain management and a real-time bidding platform to source truckload capacity. BEST’s “last mile” services include online merchandise sourcing and store management for convenience stores and B2C services.

This announcement is made on a voluntary basis.

By Order of the Board

China Development Bank International Investment Limited

BAI Zhe

Chairman

Hong Kong, 22 September 2017

As at the date of this announcement, the Board is comprised of Mr BAI Zhe and Mr ZHANG Jielong as Executive Directors; and Mr WANG Xiangfei, Mr SIN Yui Man and Mr FAN Ren Da, Anthony as Independent Non-executive Directors.