

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BEL GLOBAL RESOURCES HOLDINGS LIMITED

百營環球資源控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 761)

(1) RESIGNATION OF CHIEF EXECUTIVE OFFICER; AND (2) RESIGNATION OF DIRECTOR, DEPUTY-CHAIRMAN, MEMBER OF VARIOUS BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE

The Board announces that:

- (1) Dr. Sy has tendered his resignation from the position of CEO with effect from 31 March 2012 and Dr. Sy will remain as an executive Director; and
- (2) Mr. Sy has tendered his resignation from his office as a Director, Deputy Chairman, member of remuneration committee, member of nomination committee and authorised representative of the Company all with effect from 31 March 2012.

Trading in the shares of the Company has been suspended from 9:00 a.m. on 4 July 2011 and will continue to be suspended until further notice.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bel Global Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Dr. Sy Chin Mong, Stephen (“**Dr. Sy**”), an executive Director, has tendered his resignation as chief executive officer (the “**CEO**”) of the Company with effect from 31 March 2012 due to personal schedule and other commitments and will remain as an executive Director.

Dr. Sy confirmed that there is no fact relating to his resignation as the CEO that need to be brought to the attention of shareholders of the Company and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company is in process of identifying suitable candidate with appropriate experience as its CEO and will issue further announcement as soon as a suitable candidate has been located.

RESIGNATION OF DIRECTOR, DEPUTY-CHAIRMAN, MEMBER OF VARIOUS BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE

Mr. Sy Lai Yin, Sunny (“**Mr. Sy**”), an executive Director, tendered his resignation as Director, deputy-chairman, member of remuneration committee, member of nomination committee and authorised representative of the Company, and as director of certain subsidiaries of the Group all with effect from 31 March 2012 due to personal schedule and other commitments.

Mr. Sy confirmed that there is no fact relating to his resignation as the Director and deputy-chairman of the Company that need to be brought to the attention of shareholders of the Company and the Stock Exchange.

The Company is in process of identifying a suitable candidate with appropriate experience to be the deputy-chairman and authorised representative of the Company and will issue further announcement as soon as a suitable candidate has been located.

Trading in the shares of the Company has been suspended from 9:00 a.m. on 4 July 2011 and will continue to be suspended until further notice.

Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Bel Global Resources Holdings Limited
Li Wing Tak
Company Secretary

Hong Kong, 6 February 2012

As at the date of this announcement, (i) the executive Directors are Dr. Sy Chin Mong, Stephen, Mr. Sy Lai Yin, Sunny, Ms. Sze Shan Shan, Pat, and Mr. Li Wing Tak, (ii) non-executive Director is Mr. Cai Dubing; and (iii) the independent non-executive Directors are Dr. Chang Soo-kong, Mr. Ho Wai Chi, Paul and Mr. Wong Lok.