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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1717)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ausnutria Dairy Corporation Ltd (the “**Company**”) announces that Mr. Lin Jung-Chin (“**Mr. Lin**”) has tendered his resignation as an executive Director with effect from 5 October 2017.

Further to the announcement of the Company dated 3 September 2017 in relation to the litigation against Mr. Lin, the Company was informed by Mr. Lin that he has received the formal written judgment issued by the Taiwan Taipei District Court on 19 September 2017. As at the date of this announcement, Mr. Lin has already filed an appeal against the conviction. In order to devote more of his time to prepare for the appeal, Mr. Lin has resigned as an executive Director with effect from 5 October 2017.

Mr. Lin has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board is of the view that the normal daily business and operations of the Company and its subsidiaries have not been affected and will not be affected by the above matters. The Board would like to take this opportunity to express its sincere gratitude to Mr. Lin for his valuable contribution to the Company during his tenure of services.

By order of the Board
Ausnutria Dairy Corporation Ltd
Yan Weibin
Chairman

Changsha City, the People’s Republic of China, 6 October 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yan Weibin (Chairman), Mr. Bartle van der Meer (Chief Executive Officer) and Ms. Ng Siu Hung; two non-executive Directors, namely Mr. Tsai Chang-Hai and Mr. Zeng Xiaojun; and three independent non-executive Directors, namely Ms. Ho Mei-Yueh, Mr. Jason Wan and Mr. Lau Chun Fai Douglas.