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ALLTRONICS HOLDINGS LIMITED
華訊股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 833)

VOLUNTARY ANNOUNCEMENT
UPDATE ON BUSINESS DEVELOPMENT IN RELATION TO
ESTABLISHMENT OF A JOINT VENTURE COMPANY

The Board is pleased to announce that on 14 September 2017, WT Technology, a wholly-owned subsidiary of the Company entered into the Joint Venture Agreement with three investors in relation to the establishment of Good Smart, which is principally engaged in the manufacturing and sale of electronic products. Pursuant to the Joint Venture Agreement, WT Technology will contribute HK\$17.4 million as paid up share capital of Good Smart and will own 29% of its equity interests. The other three investors will contribute HK\$18.64 million in aggregate as paid up share capital and will own the remaining 71% of the equity interests in Good Smart.

The Board considers that the Joint Venture Agreement offers the Group opportunities to broaden its revenue base in the future.

This announcement is made on a voluntary basis by the Company to provide its shareholders and potential investors with updated information in relation to the business development of the Group.

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Details of the Joint Venture Agreement are as follows:

THE JOINT VENTURE AGREEMENT

Date: 14 September 2017

- Parties:**
- (1) WT Technology;
 - (2) Mr. Man Ping William (“Mr. Man”);
 - (3) Ms. Meng Ying (“Ms. Meng”) and Mr. Zhuang Yan (“Mr. Zhuang”).

Name of Joint Venture: Good Smart, a company incorporated in Hong Kong with limited liability.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, Mr. Man, Ms. Meng and Mr. Zhuang are Independent Third Parties of the Company.

Share capital and equity holding of Good Smart

Pursuant to the Joint Venture Agreement, WT Technology will contribute HK\$17.4 million as paid up share capital of Good Smart and will own 29% of its equity interests. Mr. Man, Ms. Meng and Mr. Zhuang will contribute HK\$18.64 million in aggregate as paid up share capital and will own the remaining 71% of the equity interests in Good Smart. Besides capital injection, Ms. Meng and Mr. Zhuang will also provide technical support and overseas customer network to Good Smart. Good Smart will be regarded as an associate of the Group.

The board of directors of Good Smart shall consist of three directors, each party of the Joint Venture Agreement will nominate one director and the director nominated by WT Technology will serve as chairman of the board of directors of Good Smart.

Business activities of Good Smart

Good Smart is principally engaged in the manufacturing and sale of tablets and other types of electronic products. The factories of the Group in the PRC shall have the priority to manufacture the electronic products of Good Smart.

REASONS FOR ENTERING INTO THE JOINT VENTURE AGREEMENT

The Company is an investment holding company. The Group is principally engaged in the manufacturing and trading of electronic products, plastic moulds, plastic and other components for electronic products, the trading of biodiesel products, the provision of energy saving business solutions and operation of investment properties.

Based on decades of experience in the electronic industry and expertise over production and quality control, the Directors consider that it is beneficial for the Group to expand its product base to other electronic products such as tablets. Leveraging on the extensive manufacturing experience and the business relationships of Mr. Man, Ms. Meng and Mr. Zhuang with overseas customers, the Directors consider that Mr. Man, Ms. Meng and Mr. Zhuang are suitable business partners for the expansion of its product base into other electronic products. The Directors consider that such expansion will generate an additional income stream for the Group and the terms and conditions of the Joint Venture Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

This announcement is made on a voluntary basis by the Company to provide its shareholders and potential investors with updated information in relation to the business development of the Group.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“Board”	the board of Directors of the Company
“Company”	Alltronics Holdings Limited (Stock code: 833), a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Good Smart”	Good Smart Electronics Technology Limited, a company incorporated in Hong Kong with limited liability, being the joint venture company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Parties”	parties independent of and not connected with the Group and its connected persons (as defined under the Listing Rules)
“Joint Venture Agreement”	the joint venture agreement dated 14 September 2017 entered into between WT Technology, Mr. Man, Ms. Meng and Mr. Zhuang in relation to, among others, the establishment of Good Smart
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company as at the date of this announcement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“WT Technology”

WT Technology Development Company Limited, a company incorporated in Hong Kong with limited liability and being a wholly-owned subsidiary of the Company and principally engaged in investment holding

“%”

Percent

By Order of the Board
Alltronics Holdings Limited
Lam Yin Kee
Chairman

Hong Kong, 14 September 2017

As at the date of this announcement, Mr. Lam Yin Kee, Ms. Yeung Po Wah, Mr. Meng Fei, Ms. Liu Jing, Mr. Lam Chee Tai, Eric and Mr. So Kin Hung are the executive directors of the Company; Mr. Fan, William Chung Yue and Mr. Lau Fai Lawrence are the non-executive directors of the Company; and Mr. Pang Kwong Wah, Mr. Yau Ming Kim, Robert, Mr. Yen Yuen Ho, Tony and Mr. Lin Kam Sui are the independent non-executive directors of the Company.