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**ALLIED GROUP LIMITED**

**(聯合集團有限公司)**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 373)**



**ALLIED PROPERTIES (H.K.) LIMITED**

**(聯合地產(香港)有限公司)**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 56)**

## **VOLUNTARY JOINT ANNOUNCEMENT LOAN TRANSACTIONS — RELEASE OF SECURITY**

References are made to the announcements of Allied Group Limited (“AGL”) dated 10th November, 2011 and 2nd February, 2012 and AGL’s joint announcement with Allied Properties (H.K.) Limited (“APL”) dated 15th December, 2011 in relation to loan transactions between AP Finance Limited (the “Lender”), an indirect wholly-owned subsidiary of APL, and the borrower (the “Borrower”).

As disclosed in the joint announcement of AGL and APL dated 15th December, 2011, the Lender and Tanami Exploration NL (the “Mortgagor”) entered into the share mortgage dated 15th December, 2011 (the “Share Mortgage”) pursuant to which the Mortgagor granted security over 66,981,671 ordinary fully paid shares in the capital of ABM Resources NL (ABN 58 009 127 020) (the “Mortgaged Shares”) to the Lender as security for the loan facilities granted to the Borrower. As further disclosed in the announcement of AGL dated 2nd February, 2012, the Mortgagor ratified its obligations under the Share Mortgage in the fourth deed of variation dated 2nd February, 2012 so that the additional facility granted will be secured by the Share Mortgage.

As advised and confirmed by APL, on 14th February, 2012, the Lender entered into the deed of release with the Mortgagor releasing the security created under the Share Mortgage and in return the Borrower will make early repayment of approximately HK\$130 million to the Lender.

Based on information available on the website of the Australian Securities Exchange, the closing price of the Mortgaged Shares on 14th February, 2012 was AUD0.054 each and the aggregate monetary value of the Mortgaged Shares was approximately HK\$30 million. Given the amount of repayment by the Borrower far exceeds the aggregate monetary value of the Mortgaged Shares, the board of directors of APL considers that the release of the Share Mortgage would not have material adverse impact on the interests of the Lender in the loan transactions with the Borrower. Based on the information and confirmation provided by APL, the board of directors of AGL concurs with the view of the directors of APL.

On behalf of the Board  
**Allied Group Limited**  
**Edwin Lo King Yau**  
*Executive Director*

On behalf of the Board  
**Allied Properties (H.K.) Limited**  
**Li Chi Kong**  
*Executive Director*

Hong Kong, 14th February, 2012

*As at the date of this joint announcement, the board of directors of AGL comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Messrs. Wong Po Yan, David Craig Bartlett and Alan Stephen Jones being the Independent Non-Executive Directors.*

*As at the date of this joint announcement, the board of directors of APL comprises Messrs. Lee Seng Hui (Chief Executive), Li Chi Kong and Mark Wong Tai Chun being the Executive Directors; Mr. Arthur George Dew (Chairman) being the Non-Executive Director; and Messrs. Steven Samuel Zoellner, Alan Stephen Jones and David Craig Bartlett being the Independent Non-Executive Directors.*